

REGISTERED No. M - 302  
L.-7646



EXTRAORDINARY  
PUBLISHED BY AUTHORITY

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ISLAMABAD, THURSDAY, AUGUST 22, 2024

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PART II

Statutory Notifications (S.R.O.)

GOVERNMENT OF PAKISTAN  
NATIONAL ELECTRIC POWER REGULATORY AUTHORITY

NOTIFICATION

*Islamabad, the 13th August, 2024*

**S. R. O. 1286(I)/2024.**—In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated 27th June, 2024 in the matter of adjustment in Insurance Component of Capacity Charge Part of Tariff for the period **May 20, 2024 to May 19, 2025** of Quaid-e-Azam Thermal Power Private Limited in Case No. NEPRA/TRF-347/QATPL-2016.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

[No. NEPRA/TRF-347/QATPL-2016/13024-26.]

WASIM ANWAR BHINDER,  
*Registrar.*

(2383)

*Price: Rs. 6.00*

[8437 (2024)/Ex. Gaz.]



Insurance Indexation/Adjustment  
Case No. NEPA/TRF-347/QATPL-2016

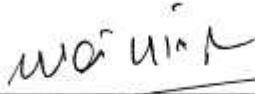
**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE COMPONENT OF CAPACITY CHARGE PART OF TARIFF FOR THE PERIOD OF MAY 20, 2024 TO MAY 19, 2025 FOR QUAID-E-AZAM THERMAL POWER PRIVATE LIMITED.**

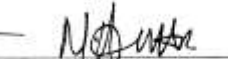
1. Pursuant to the Authority's decision dated January 3, 2023 notified vide S.R.O. No. 182(1)/2023 in the matter of Commercial Operation Date Adjustment of Quaid-e-Azam Thermal Power Private Limited (QATPL), the insurance component of tariff is subject to annual adjustment as per actual cost. QATPL requested to revise the insurance component on RLNG and HSD fuels as Rs. 0.1499/kWh and Rs. 0.1635/kWh respectively, on the basis of Rs. 1,527,504,394 for the period of May 20, 2024 to May 19, 2025. QATPL provided copies of premium invoices and payment evidences. The detail of insurance premium paid is provided hereunder:

| Sr. | Insurance Policy      | Premium Excl. Sales Tax (Rs.) |
|-----|-----------------------|-------------------------------|
| 1.  | All Risks             | 1,670,720,115                 |
| 2.  | Political Violence    | 86,402,410                    |
| 3.  | Third Party Liability | 6,302,785                     |
|     | <b>Total</b>          | <b>1,763,425,311</b>          |
|     | <b>Total (US\$)</b>   | <b>6,338,696</b>              |

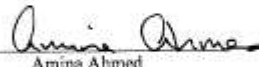
2. As per the approved mechanism, QATPL is allowed to adjust its insurance component annually on the basis of Actual Premium or 1% of the EPC cost at exchange rate prevailing on the 1<sup>st</sup> day of the insurance coverage period, whichever is lower. Accordingly 1% of the EPC cost of US\$ 549.067 million for the period of May 20, 2024 to May 19, 2025 works out Rs. 1,527,504,394 at prevailing exchange rate of Rs. 278.20/US\$ and same is also claimed by QATPL.
3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-
- "Based on the documentary evidence(s) and information provided by QATPL and in accordance with Schedule VIII of the Power Purchase Agreement, the insurance component of capacity charge part of tariff has been revised pertaining to coverage period of May 20, 2024 to May 19, 2025 on the basis of net insurance cost of Rs. 1,527,504,394."
4. The above decision of the Authority along with revised tariff schedule attached as **Annex-I** are to be notified in the Official Gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
5. CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

**AUTHORITY**

  
Mathar Niaz Rana (nsc)  
Member

  
Engr. Mansoor Anwar Khan  
Member

  
Engr. Rafique Ahmed Shaikh  
Member

  
Amina Ahmed  
Member

  
Waseem Mukhtar  
Chairman



27/06/24

## Annex-I

**Quaid-e-Azam Thermal Power Private Limited**  
**Schedule of Insurance Component of Capacity Charge**  
**Adjustment on Account of Actual Insurance Premium**

| Period                       | Reference Insurance Premium | Revised Insurance Premium | Plant Operation | Reference Insurance Component | Revised Insurance Component |
|------------------------------|-----------------------------|---------------------------|-----------------|-------------------------------|-----------------------------|
|                              | Rs.                         | Rs.                       |                 | Rs./kW/Hour                   | Rs./kW/Hour                 |
| May 20, 2024 to May 19, 2025 | 584,901,320                 | 1,527,504,394             | RLNG            | 0.0574                        | 0.1499                      |
|                              |                             |                           | HSD             | 0.0626                        | 0.1634                      |

- Based on data declared by Quaid-e-Azam Thermal Power Private Limited

*Q. Z*

